



FOR IMMEDIATE RELEASE

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**Liberty Tire Recycling Improves Strong Financial
Footing with Early Payoff of Public Bonds**

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Liberty Tire Recycling, the premier provider of tire recycling services in North America, announced today that on December 31, 2015, Liberty Tire Recycling Holdco, LLC and Liberty Tire Recycling Finance, Inc. completed an early redemption of all outstanding 11% Senior Notes due October 2016. In accordance with the terms of the original 2010 debt documents, Liberty Tire paid a redemption price equal to \$2.3 million or 100 percent of the principal amount of the redeemed notes, plus accrued and unpaid interest.

Given the company's strong financial position and performance, Liberty Tire Recycling was able to pay off the high-cost notes 10 months early by using cash on hand. As a result, Liberty Tire Recycling has been released from its obligations with respect to such debt.

Liberty Tire Recycling continues to evaluate the best use of its capital, whether it is the repayment of debt, capital investments or capitalizing on new market opportunities.

About Liberty Tire Recycling

Liberty Tire Recycling is the premier provider of tire recycling services in North America. By recycling more than 140 million tires annually, Liberty Tire reclaims more than 1.5 billion pounds of rubber for innovative, eco-friendly products. The recycled rubber produced by Liberty Tire is used as crumb rubber and industrial feedstock for molded products; as tire-derived fuel for industrial kilns, mills and power plants; and as rubber mulch for landscaping and playgrounds. The company maintains a North American network of over two dozen processing plants, and provides comprehensive tire collection services for our customers. Liberty Tire Recycling is headquartered in Pittsburgh, Pa. For more information, please visit www.libertytire.com.

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